Explanation of variances – pro forma

Name of smaller authority: **Beeston with Bittering PC**

County area (local councils an: Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %				Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,083	10,586							Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,250	7,600	350	4.83%	0	1	0	NO		
3 Total Other Receipts	277	1,541	1,264	456.32%	0	1	1	YES	3 grants received, NCF Payment, Jubilee Grant, Coronation Grant	
4 Staff Costs	2,694	2,660	-34	1.26%	0	0	0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO		
6 All Other Payments	4,330	5,684	1,354	31.27%	0	1	1	YES	Expenditure increased due to grants given.	
7 Balances Carried Forward	10,586	11,383							VARIANCE EXPLANATION NOT REQUIRED	
								NO		
8 Total Cash and Short Term Investments	10,586	11,383							VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	13,181	13,181	0	0.00%	0	0	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)